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APPLICATION FOR A LOAN FROM THE LITERARY FUND

Name of County or City Loudouw Name of School Lovettsville
To the State Board of Education, Richmond, Virginia.
Gentlemen: The school board for the county or city of Louds ov hereby makes
application for a loan from the Literary Fund of \$11,000 for the purpose of erecting or enlarging the
school building at Lovett6 vi'lle
The said building or addition is to be of (brick or frame) construction, with 7 rooms according to plans and specifications approved by the Superintendent of Public Instruction, and estimated to cost \$1.5,000
Total value of the school building including site, and the proposed addition thereto is estimated at \$ 60,000.
The actual amount of the loan will be based upon the total cost of the building when completed, and will not be in excess of two-thirds of the actual cost of the building; said two-thirds not to exceed fifty thousand dollars.
The plans and specifications for the building or improvement have been approved by the division superintendent of schools and the Superintendent of Public Instruction.
It is desirable to make the proposed improvement because:
(a) The old building is unfit for use for the reason that:
(b) Present accommodations are inadequate on account of:
(c) A It means the consolidation of smaller schools, and the pupils transported to other schools.
Note.—Place an X in the square or squares representing the answer or answers which best show reasons for proposed building or addition.
The present indebtedness of the County or City for school buildings is \$ 127,851 of which is owed to the Literary fund.
The Board of Supervisors for the county or the Council for the city, has by a resolution hereto attached, provided for the funds to pay this loan.
Last year's income of the county or eity for school purposes was \$ 125,000.
It is understood that the State Board of Education reserves the right to withhold any part or all of the amount of this loan, if the plans and specifications approved by the Superintendent of Public Instruction are not strictly followed. This loan is to run for 2 years and bear interest at four percent per annum payable semi-
annually. The loan is to be repaid in 20 annual installments.
Given under my hand this the 8 day of June 1937.
The School Board of Loudou County or City
ATTEST: Clerk.
By Chairman

At a meeting of the Board of Supervisors for the County of Loudouw					
or the Council for the City of, held in the said county or city on					
the 18th day of June , 1937					
WHEREAS, The School Board for the county of Loudouv					
or city of, on the left day of, 193_7_					
presented to this Board or Council, an application addressed to the State Board of Education of Virginia, for the					
purpose of borrowing from the Literary Fund \$ 11900 for the new school building (or for adding to					
or remodeling the present school building) at Love + 45 ville, to be repaid					
in 2-0 annual installments, and the interest there'on paid semi-annually.					
RESOLVED, That the application of the county or city School Board to the State Board of Education of					
Virginia, for a loan of \$ 11,000. from the Literary Fund, is hereby approved, and authority is hereby					
granted the said county or city School Board to borrow the said amount for the purpose set out in said applica-					
tion.					
The Board of Supervisors for said county or Council for said city will each year during the life of this loan					
at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for					
operation expenses and to repay this loan in annual installments, and the interest thereon, as required by law regu-					
lating loans from the Literary Fund.					
I hereby certify that the foregoing is a true copy as taken from the minutes of the Board of Supervisors for					
the County of Loudou or the Council of the City of					
Posed of Superior C. 1. Clerk					
Board of Supervisors for the					
County of Loudoun or					
Council for the City of					

Acts 1928, page 1199. Section 644. The board of supervisors in counties and the council in cities in which school boards have borrowed funds from the literary fund, shall include in the county or city levy, or levies, or appropriate a fund sufficient, as the case may be, to meet its liabilities on such contract, and in the event that such school board shall fail to pay any installment of into the State treasurer any such past due installment of interest or principal, out of the funds in his hands belonging to such county or city. The failure of such board or council to provide for the payment of such loan, or the interest thereon, when and as due, county or city instituted by the attorney for the Commonwealth of such county or city or by the or corporation court of such

		ITLE
	ATTORNEY'S CERTIFICATE OF T	vised and licensed attorney,
	This is to certify that I,	_, a qualified and necession the title
	Chas. F. Coun	ty or City, have examined the
	or Attorney for the Commonwealth for Loudou County or City, of the school board of Loudou County or City, and the school board to in the attached application, and that the said school board of County or City,	Virginia to that certain lot, parcel or
or the County of Loudouw hold in the said county or city on	or Attorney for the Commonwearth County or City,	pard has a fee simple, unencumbered
r the County of, held in the said county or city on	1 of	
, held in the said county	or Attorney for the Commonwealth for County or City, of the school board of County or City, tract of land referred to in the attached application, and that the said school bo	193_7
	title to said land.	Attorney, or
	Executed this 19 ⁺¹ day ofAttorney for the C	Commonwealth for
inty of Loudoun	Attorney for the	Commonwealth 101 County or City.
ath, June, 195-		
on the day of	Certificate of the Clerk of C	ourt
on addressed to the State Board of Education (or for adding to	Certificate of the	on the city of
the new school building	Whereas, the school board of the county of Loudoung acres of real estate in said county or city at acres of real estate in this application. The title	- of the ville, Virginia, on
1 2 4 0 + 15 1 1 1	Whereas, the school board of the county or city at	- but recorded in the
anual installments, and the interest thereon paid semi-annually.	acres of this application. The	deed to this property
mual installments, and the first of Education of	Whereas, the school board of the county ofacres of real estate in said county or city atacres of real estate in said county or city at which to erect the school building described in this application. The title	city, in deed book number
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I to borrow the said amount	That the title to the said real estate has of said city, and his	11 and of the county of
1 was during the life of this loan,	Commonwealth for said county or the city attorney examining the title show	s that the school board of the
nty or Council for said city will each year during the life of this loan,	to certificate of the accordance	has a good and sufficient title in fee
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Board of Supervisors for the	Attorney's Certificate of title approved this, theday of	
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have	Approved by the State Board of Education,day of	Superintendent of Public Instruction.
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