

This would mean four round trips daily as compared with one at present, and would cost at least \$900 or a net \$850 annually to the district, the State contributing about \$50.00.

Which is the greater asset, \$5898 cash in hand as now is or a debt of \$5898 borrowed at an average rate of 5% with an annual income or saving of \$850. The annual payment of \$850 would eliminate the debt of \$5898 in 10 years. After that the \$850 annual saving would be net. The gifts are revealed to be liabilities if the building be restored where it was.

Furthermore, it can confidently be expected that not all donators would accept the return to them of this gift, if offered.

I admit a moral obligation to the original donators to this school, This moral obligation does not require the board to return the money donated and it does not require the board to do anything contrary to public interest in direct conflict with a moral obligation to future high school students, their parents, and tax payers. It only requires that high school facilities be still afforded the Lincoln community and there is no proposition not to do so, on the contrary the pupils coming from the area represented by the donators can reach the new location about as readily as Lincoln.

Attention is called to a map which analyzes these donations.

Please note the table of summaries.

25 non-residents in 1909 - gave	\$3172
11 county residents out of school area - gave	1175
4 have moved out of county who gave	488
18 residents of school area are dead and without prospect of children or grandchildren to be educated - these gave	2331