

25 to 30 cents to build at Purcellville.

I submit herewith a budget for 1926-27 and for 1927-28 wherein provision is made for a new building at Purcellville to cost \$30,000 and a new elementary building at Lincoln to cost \$12,000. All figures except those necessitated by the new loans on the elementary school, estimated losses of \$1500 on the cottages and shop at Lincoln, the transportation saving, and sale of old elementary property are indicated for 1926-27 as already in the official budget adopted by our board.

The income for 1927-28 on the basis of the 10-cent increase exceeds the expenses by \$1163 with the new loans under the Literary Fund plans cared for. The new elementary school would, of course, be in lieu of any return of money to contributors. The present elementary building is obsolete and a new home for the three teachers ~~xxxx~~ and seventy to eighty children is needed wherever the high school goes and will have to be provided in a few years in any event.