

we, the undersigned, in consideration of the promise and undertaking of the school board of Mt. Gilead District number Two, of the County of Loudoun, in the state of Virginia, to acquire land and erect a High school Building thereon, as herein specified and contemplated; and further the promises, severally, hereby made by us to said school Board, do hereby, severally, each for himself or herself, and not one for another, promise and bind ourselves, heirs and assigns, to pay, or cause to be paid, to the school Board of Mt. Gilead District aforesaid, the respective sum or sums of money set down and specified in figures opposite our respective names, the same to be paid to such person or persons as said school Board may, in writing, designate, as follows, to-wit:-

One-half thereof to be paid on or before April 15, 1909, and the other half thereof to be paid on or before August 15, 1909, UNLESS, the date of payment or payments be otherwise specified in writing opposite our respective names, in which event the payment or payments shall be on or before the date or dates so specified, and not otherwise. ~~In either case the said payment is to be~~ made without, and not bear interest.

As to the obligation hereby incurred we, severally, waive the benefit of our respective Homestead Exemptions; but the subscription hereby made and liability hereby incurred is made expressly upon, and is subject to the following conditions and provisions, to-wit:-