

The County School Board and Board of Supervisors has recently considered, without taking definite action, a plan to reduce the district school debts of Lovettsville and Town of Leesburg School District. The plan suggested by the superintendent of schools is to have the county assume the obligation for the payment of \$5844.00 six per cent Leesburg school bonds and then to cancel \$5,000 of four per cent sinking fund bonds owed by Lovettsville district to Town of Leesburg. The plan, if adopted, will add \$300 principal and \$350.00 interest payments to the county and will make it possible for Lovettsville district school tax to be reduced from 20 to 10 cents and the Town of Leesburg tax from 40 to 35 cents.

This will apply, if adopted, to the fiscal year beginning on July 1, 1936.

The principle involved is that the county owns and maintains all buildings and will erect all new buildings. The county strives to maintain uniform school facilities throughout the county and the above plan works toward ultimate uniformity of taxation for schools.

December 22, 1936.